



FECMA

Joint Press Release

21 May 2003

Following the meeting held in Oslo on Friday, 16th May 2003, The **Malta Association of Credit Management (MACM)** joined the pan-European organisation **FECMA (Federation of European Credit Management Associations)**. MACM was accepted unanimously by all the members of FECMA present at the meeting.

FECMA was founded in 1986, and its members are all national credit management associations.

FECMA's vision is to promote best practice in credit management by enabling the members of all the FECMA associations to share their knowledge and experience.

FECMA also seeks:

- *To promote the development of the profession of the credit manager,*
- *To encourage and promote research, study, knowledge, and publication of that knowledge, relating to all aspects of credit management,*
- *To encourage the highest possible ethical standards in credit management personnel,*
- *To encourage the formation of national credit management associations in countries where none exists at present,*
- *To promote good relations and understanding between the various national credit management associations.*

The Secretariat of FECMA is in the UK, its President is Mr. Pere Brachfeld (Spain) and currently there are 12 credit management associations from different European countries:

Instituut voor Kredietmanagement – Belgium

Dansk Kredit Forum – Denmark

Luottomiehet Kreditmannen ry – Finland

Verein Credit Management e.V – Germany
Irish Institute of Credit Management – Ireland
Israeli Institute of Credit Management – Israel
Associazione Credit Managers Italia – Italy
Malta Association of Credit Management – Malta
Nederlandse Vereniging voor Credit Management – Netherlands
Norsk Kredittforum – Norway
Asociacion de Gerentes de Credito – Spain
Institute of Credit Management - UK

Pere Brachfield, President of FECMA, said today:

“We are delighted to welcome the Malta Association of Credit Management (MACM) into membership of FECMA. We have been most impressed with the progress made by the MACM since it was formed in 2001. It is clearly a well-organised, well-supported and active Association. We look forward to the MACM making a valuable contribution to the work of FECMA, and we hope that the MACM will gain something from the knowledge and experience of other FECMA members.”

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